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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – April 14/08)

DRILLING ACTIVITY	to Apr. 14/08	To Apr. 16/07	2007 Total
Drilling Licences Issued	95	83	337
Licences Cancelled	11	3	27
Vertical Wells Drilled	70	79	264
Horizontal Wells Drilled	32	14	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	102	93	324
No. of Metres Drilled	134 857	103 680	382 558
Wells Re-entered	1	1	4
Wells Being Drilled	0	0	1
No. of Active Rigs	0	0	1
Wells Licenced but Not Spudded	26	53	45
Wells Completed as Potential Oil Wells	98	84	300
Wells Abandoned Dry	2	10	28
Wells Drilled but Not Completed	0	0	0
Other Completions	3	0	0
New Wells on Production	60	72	246

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	6	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	792	2 062
Kilometers Run	1 301	0	1 967

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of February	551.43 (87.63)	407.55 (64.76)
Month of March	635.45 (100.98)	420.09 (66.76)

OIL PRODUCTION (M3)	2007	2006
Month of November	100 864 2	103 929.4
Cumulative Thru November 30	1 142 181.8	1 114 296.5

WEEKLY WELL ACTIVITY REPORT

14 April 2008

Lic. No.: 2922

CNRL Pierson 11-30-2-28 (WPM)
UWI: 100.11-30-002-28W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 28-Mar-2008

UWI: 100.11-30-002-28W1.**02**

Please note revised UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Mar-2008
Field/Pool Code: 7 29B

Lic. No.: 5441

South Pierson Unit No. 1 WIW 15C-4-2-29 (WPM)
UWI: 1C0.15-04-002-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 17-Mar-2008
Field/Pool Code: 7 35A

Lic. No.: 5443

South Pierson Unit No. 1 WIW 2D-9-2-29 (WPM)
UWI: 1D0.02-09-002-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 17-Mar-2008
Field/Pool Code: 7 35A

Lic. No.: 5444

South Pierson Unit No. 1 WIW 4D-9-2-29 (WPM)
UWI: 1D0.04-09-002-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 17-Mar-2008
Field/Pool Code: 7 35A

Lic. No.: 5850

South Pierson Unit No. 1 WIW A8-9-2-29 (WPM)
UWI: 102.08-09-002-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 17-Mar-2008
Field/Pool Code: 7 35A

Lic. No.: 6075

South Pierson Unit No. 1 WIW 8B-9-2-29 (WPM)
UWI: 1B0.08-09-002-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 17-Mar-2008
Field/Pool Code: 7 35A

Lic. No.: 6200

Tundra Sinclair Prov. 9-6-7-28 (WPM)
UWI: 100.09-06-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6513

Tundra Sinclair 3-35-7-29 (WPM)
UWI: 100.03-35-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6517

Tundra et al Sinclair Prov. 2-34-8-29 (WPM)
UWI: 100.02-34-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6555

Tundra Sinclair Prov. 7-24-7-29 (WPM)
UWI: 100.07-24-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6556

Tundra Sinclair 3-9-8-28 (WPM)
UWI: 100.03-09-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6557

Tundra Sinclair 4-9-8-28 (WPM)
UWI: 100.04-09-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6558

Tundra Sinclair 6-9-8-28 (WPM)
UWI: 100.06-09-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6565

Tundra et al Sinclair 12-7-7-28 (WPM)
UWI: 100.12-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6566

Tundra et al Sinclair 13-7-7-28 (WPM)
UWI: 100.13-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6567

Tundra Sinclair 5-32-8-28 (WPM)
UWI: 100.05-32-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Feb-2008
Field/Pool Code: Confidential

Lic. No.: 6571

Tundra Sinclair Prov. DIR 12-4-7-28 (WPM)
UWI: 100.12-04-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6572

Tundra Sinclair Prov. DIR 13-4-7-28 (WPM)
UWI: 100.13-04-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6573

Tundra Daly Prov. 9-11-9-29 (WPM)
UWI: 100.09-11-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Feb-2008
Field/Pool Code: Confidential

Lic. No.: 6574 — Tundra Sinclair HZNTL 4-25-8-29 (WPM)
UWI: 102.04-25-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6580 — Tundra et al Sinclair 13-16-8-28 (WPM)
UWI: 100.13-16-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6586 — Tundra et al Sinclair 4-28-8-28 (WPM)
UWI: 100.04-28-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Feb-2008
Field/Pool Code: Confidential

Lic. No.: 6609 — CNRL Pierson 3-25-2-29 (WPM)
UWI: 100.03-25-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Mar-2008
Field/Pool Code: 7 29B

Lic. No.: 6628 — CNRL Pierson Prov. 7-24-2-29 (WPM)
UWI: 100.07-24-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Mar-2008
Field/Pool Code: 7 35A

WELL NAME CHANGES

Lic. No.: 5441
From: South Pierson Unit No. 1 15C-4-2-29(WPM)
To: South Pierson Unit No. 1 WIW 15C-4-2-29(WPM)

Lic. No.: 5443
From: South Pierson Unit No. 1 2D-9-2-29(WPM)
To: South Pierson Unit No. 1 WIW 2D-9-2-29(WPM)

Lic. No.: 5444
From: South Pierson Unit No. 1 4D-9-2-29(WPM)
To: South Pierson Unit No. 1 WIW 4D-9-2-29(WPM)

Lic. No.: 5850
From: South Pierson Unit No. 1 A8-9-2-29(WPM)
To: South Pierson Unit No. 1 WIW A8-9-2-29(WPM)

Lic. No.: 6075
From: South Pierson Unit No. 1 8B-9-2-29(WPM)
To: South Pierson Unit No. 1 WIW 8B-9-2-29(WPM)